

Australian Library and Information Associated Ltd
(A company limited by Guarantee) ACN 090 953 236

2010 FINANCIAL REPORT

For the year ended 31st December 2010



16 Directors' Report

22 Statement of
Financial Position

25 Notes to the
Financial Statements

20 Auditor's
Independence
Declaration

23 Statement of
Changes in Equity

49 Directors' Declaration

21 Statement of
Comprehensive
Income

24 Statement of
Cash Flows

50 Independent
Auditor's Report

DIRECTORS' REPORT

Your directors present their report on the Australian Library and Information Association Ltd (the Company) for the financial year ended 31 December 2010.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Ms Jan Richards (Resigned 19 May 2010)

Ms Michelle Brennand (Resigned 19 May 2010)

Mr Philip Keane (Resigned 19 May 2010)

Dr Helen Partridge (Resigned 19 May 2010)

Mr Graham Black

Dr Gillian Hallam

Ms Kate Sinclair

Ms Julie Rae (Appointed 19 May 2010)

Ms Margaret Allen (Appointed 19 May 2010)

Mr Andrew Hocken (Appointed 19 May 2010)

Mr John Bayliss (Appointed 19 May 2010)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company Secretary

The following person held the position of Company Secretary at the end of the financial year:

Mrs Sue Hutley – Executive Director of ALIA since January 2006. Mrs Hutley was appointed Company secretary on 17 May 2006.

Principal Activities

The principal activity of the Company during the financial year was representing the interests of the members engaged in the library and information science profession.

No significant changes in the nature of the company's principle activity occurred during the financial year.

Operating Results

The Deficit of the Company amounted to \$551,281 (2009: \$170,467 Surplus).

Review of Operations and Significant Changes in State of Affairs

No significant changes in the Company's state of affairs occurred during the financial year.

DIRECTORS' REPORT (Continued)

After Balance Date Events

There have been no events subsequent to balance date identified that require disclosure in the financial statements.

Future Developments

The entity expects to maintain the present status and level of operations and hence there are no likely developments in the Company's operations.

Environmental Issues

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Options

No options over issued shares or interests in the entity were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Information on Directors

Directors	Experience, Special Responsibilities & Qualifications
Mr Graham Black	President from 19 May 2010 BA, Grad Dip Lib, MBA, AALIA Serving first year as President
Dr Gillan Hallam	Board Director Appointed 19 May 2009 PhD, MA, PGradCertOEd, GradCertEd (Higher), GradDipLibSci, BA (Hons), FALIA, FHERDSA, MCILIP Serving second year on Board of Directors
Ms Kate Sinclair	Board Director Appointed 19 May 2009 BA (Hons), GradDipLIS, AALIA Serving second year on Board of Directors
Ms Margaret Allen	Vice President Appointed 19 May 2010 BA (Lib Stud), AALIA Serving first year on Board of Directors
Ms Julie Rae	Board Director Appointed 19 May 2010 AALIA, BA Librarianship, GradCert Business Administration Serving first year on Board of Directors
Mr Andrew Hocken	Board Director Appointed 19 May 2010 BA (Lib Stud), Grad Dip LIS, AALIA Serving first year on Board of Directors

Mr John Bayliss	Board Director, AALIA Appointed 19 May 2010 Serving first year on Board of Directors
Ms Jan Richards	President until 19 May 2010 BA(LIS), ALGMA, AALIA Vice-President from 13 May 2008 Director until 19 May 2010
Ms Michelle Brennand	Board Director BA, GDipLIST, GradDipBus, MBA, AALIA Serving third year on Board of Directors Director until 19 May 2010
Mr Philip Keane	Board Director BSc, DipLib, MBA (Adel), GAICD, AALIA Serving third year on Board of Directors Director until 19 May 2010
Dr Helen Partridge	Board Director PhD, BA, PGDipPsych, MIT, AALIA Director until 19 May 2010

Meetings of Directors

During the financial year, 10 meetings of directors were held. Attendance by each director was as follows:

Directors' Meetings		
	Number eligible to attend	Number attended
Ms Jan Richards	4	4
Ms Michelle Brennand	4	3
Mr Philip Keane	4	3
Dr Helen Partridge	4	4
Mr Graham Black	8	8
Dr Gillian Hallam	8	7
Ms Kate Sinclair	8	8
Ms Margaret Allen	5	5
Ms Julie Rae	5	4
Mr Andrew Hocken	5	3
Mr John Bayliss	5	4

DIRECTORS' REPORT (Continued)

Indemnifying Officers or Auditor

During the financial year, the Australian Library and Information Association Ltd paid a premium of \$6,039 (2009: \$5,606) in respect of directors' and officers' liability insurance. The insurance covers any person who is or has been a director or an officer of the Company for costs and expenses incurred in defending proceedings and any other payments arising from liabilities incurred for their actions as a director or officer other than for wilful breach of duty or improper use of position.

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an auditor of the Company.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any of those proceedings.

The Company was not a party to any such proceedings during the year.

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 31 December 2010 has been received and can be found on page 6 of the Directors' report.

Signed in accordance with a resolution of the Board of Directors



Director
Mr Graham Black

Dated this 16th day of February 2011

AUDITOR'S INDEPENDENCE DECLARATION

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF THE
AUSTRALIAN LIBRARY AND INFORMATION ASSOCIATION LTD

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2010 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



A.B. Papps, CA
Registered Company Auditor

Canberra ACT
16 February 2011

WalterTurnbull Building
44 Sydney Avenue
Barton ACT 2600
GPO Box 1955
Canberra ACT 2601
Tel 02 6247 6200
Fax 02 6257 6655
www.walturn.com.au
walterturnbull@walturn.com.au
A division of
WalterTurnbull Pty Ltd
ABN 90 613 256 181

BUSINESS ADVISORY SERVICES
ASSURANCE SERVICES
MANAGEMENT CONSULTING
FINANCIAL PLANNING

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2010

	NOTE	2010 \$	2009 \$
REVENUE	2	3,576,377	4,714,267
EXPENSES			
ALIA House		(344,113)	(142,999)
ALIANet		-	(8,629)
Australian Library Journal		(37,951)	(50,194)
Awards/promotions/library week		(23,956)	(37,437)
Board of Directors/governance		(78,196)	(63,360)
Conference		(410,611)	(1,282,933)
Copyright		(14,849)	(10,717)
Divisions/groups		(26,919)	(28,324)
Education and training		(86,355)	(52,231)
External services		(640,862)	-
InCite		(154,588)	(143,787)
ICT		(124,156)	-
Membership		-	(60,010)
Policy and research		-	(6,871)
Australian Academic and Research Libraries Publications		(17,011)	(20,272)
Administration		(436,733)	(883,247)
Special Project Expenses		-	(87,348)
Depreciation	3	(305,774)	(298,874)
Salaries		(1,265,935)	(1,260,378)
Superannuation		(102,422)	(102,557)
Insurance		(57,227)	-
Workers Compensation		-	(3,632)
Total Expenses		4,127,658	4,543,800
Surplus/(Deficit) before income tax		(551,281)	170,467
Income tax expense	1i	-	-
Surplus/(Deficit) after income tax		(551,281)	170,467
Other Comprehensive Income			
Changes in asset revaluation reserves		-	1,578,294
Total Comprehensive Income		(551,281)	1,748,761

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2010

	NOTE	2010	2009
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	852,471	919,276
Investments		1,468,431	2,005,983
Trade and other receivables	6	26,007	199,668
Other current assets	7	399,558	86,969
TOTAL CURRENT ASSETS		2,746,467	3,211,896
NON-CURRENT ASSETS			
Property, plant and equipment	8	1,555,969	1,642,723
Investment property – ALIA House tenancies	9	3,972,227	4,078,476
Intangible assets	10	133,565	214,218
TOTAL NON-CURRENT ASSETS		5,661,761	5,935,417
TOTAL ASSETS		8,408,228	9,147,313
CURRENT LIABILITIES			
Deferred income	11	-	18,800
Trade and other payables	12	313,697	484,640
Redeemable interlibrary loan vouchers	13	59,929	80,000
Other current liabilities – Prepaid Membership and other income in advance	14	1,250,756	633,555
TOTAL CURRENT LIABILITIES		1,624,382	1,216,995
NON-CURRENT LIABILITIES			
Long-term provisions	15	15,131	10,665
Redeemable interlibrary loan vouchers	13	383,651	981,928
TOTAL NON-CURRENT LIABILITIES		398,782	992,593
TOTAL LIABILITIES		2,023,164	2,209,588
NET ASSETS		6,385,064	6,937,725
EQUITY			
Reserves	16	4,358,133	4,359,513
Retained earnings		2,026,931	2,578,212
TOTAL EQUITY		6,385,064	6,937,725

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2010

	Retained Earnings	Reserves	Asset Revaluation Reserve	Total
	\$	\$	\$	\$
Balance at 1 January 2009	2,407,745	93,247	2,687,972	5,188,964
Comprehensive income	1,578,294	-	-	1,578,294
Surplus attributable to the Company	170,467	-	-	170,467
Transfers to reserves	(1,578,294)		1,578,294	-
Balance at 31 December 2009	2,578,212	93,247	4,266,266	6,937,725
Comprehensive income	-	-	-	-
Profit attributable to the Company	-	(1,380)	-	(1,380)
Transfers to reserves	(551,281)	-	-	(551,281)
Balance at 31 December 2010	2,026,931	91,867	4,266,266	6,385,064

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2010

	NOTE	2010 \$	2009 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members and customers		4,004,347	3,535,713
Payments to suppliers and employees		(4,615,227)	(4,155,901)
Interest received		40,021	17,263
Net cash (used in)/generated from operating activities	21	(570,859)	(602,925)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from investments		537,552	-
Payment for property, plant and equipment		(33,498)	(124,095)
Net cash (used in) investing activities		504,054	(124,095)
Net (decrease) in cash held		66,805	(727,020)
Cash at beginning of the financial year		919,276	1,646,296
Cash at the end of the financial year	5	852,471	919,276

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

The financial report is for the Australian Library and Information Association Ltd (the Company) as an individual entity, incorporated and domiciled in Australia. The Australian Library and Information Association Ltd is a company limited by guarantee.

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Accounting Policies

(a) Revenue

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Interest revenue is recognised using the effective interest rate method, which for the floating rate of financial assets is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Donations are recognised as revenue when received unless they are designated for a specific purpose, where they are set aside in a reserve within equity on the Statement of Financial Position.

All revenue is stated net of the amount of goods and services tax (GST).

(b) Inventories

Inventories are measured at the lower of cost and net realisable value.

Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and impairment losses.

Property

Leasehold land and buildings are shown at their fair value based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same classes of assets are charged against fair value reserves directly in equity; all other decreases are charged to the Statement of Comprehensive Income.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Leasehold land and buildings that have been contributed at no cost, or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding leasehold land, is depreciated on a straight-line basis over the assets' useful life to the Company commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Property, Plant and Equipment (continued)

The useful lives used for each class of depreciable assets are:

Class of Fixed Asset	Useful Life
Buildings	30 years
Furniture and fittings	3-11 years
Computer equipment	1-3 years
Office partitions	10 years
Leasehold improvements	10 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance date.

Asset classes carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the Statement of Comprehensive Income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(d) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Company commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit and loss' in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Finance instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) Financial Instruments (continued)

Amortised cost is calculated as:

- i. the amount at which the financial asset or financial liability is measured at initial recognition;
- ii. less principal repayments;
- iii. plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and
- iv. less any reduction for impairment.

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

(i) Financial assets at fair value through profit and loss

Financial assets are classified at fair value through profit or loss when they are held for trading for the purpose of short-term profit taking, where they are derivatives not held for hedging purposes, or designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period, which will be classified as non-current assets.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) Financial Instruments (continued)

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Company's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to be disposed of within 12 months after the end of the reporting period.

(v) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Fair Value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At each reporting date, the Company assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in the Statement of Comprehensive Income.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the Company no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(e) Impairment of Assets

At each reporting date, the Company reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Statement of Comprehensive Income.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the Company would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an asset's class, the Company estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation reserve in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation reserve for that same class of asset.

(f) Employee Benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to reporting date. Employee benefits expected to be settled within one year together with benefits arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled. Other employee benefits payables later than one year have been measured at the net present value.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(i) Income Tax

No provision for income tax has been raised as the Company is exempt from income tax under Division 50(10) of the Income Tax Assessment Act 1997.

(j) Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at reporting date.

(k) Redeemable Interlibrary Loan Vouchers

The Company operates an interlibrary lending voucher system, with vouchers used by libraries as payment for interlibrary loans, photocopies or microform copies made for retention by another library. The Company's interlibrary loan vouchers are redeemable vouchers purchased from the Company and used by libraries as payment for interlibrary loans or copies of articles and other information made by one library or information service for use by another library or information service. The scheme provides a simple and secure form of interlibrary currency and meets the GST requirements.

(l) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(m) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information.

Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

Key estimates

The Company assesses impairment at each reporting date by evaluation of conditions and events specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

(n) Adoption of New and Revised Accounting Standards

During the current year the Company adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory. None of these new and revised standards and interpretations had a material impact on the Company's financial statements.

(o) New Accounting Standards for Application in Future Periods

The AASB has issued new, revised and amended standards and interpretations that have mandatory application dates for future reporting periods. The company does not anticipate early adoption of any new, revised or amended Accounting Standards and does not expect them to have any material effect on the Company's financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 2. REVENUE

	2010	2009
	\$	\$
Operating revenue		
- Membership	1,321,100	1,326,612
- InCite and other publications	172,311	223,048
- Conferences	581,752	1,720,525
- Divisions/Groups	9,436	37,280
- Australian Library Journal	18,953	25,315
- Australian Academic and Research Libraries including publications	18,697	34,969
- Donations	8,522	9,153
- Awards/Promotions/Library Week	91,844	175,551
- ALIANet employment advertising	81,840	25,875
- Education and training	87,454	23,406
- Inter Library Loan Voucher Adjustment	547,725	-
- Other revenue	183,232	482,990
Total revenue	3,122,866	4,084,724
Other Income		
- Interest revenue	5,282	17,263
- Managed fund income	34,739	210,348
- Rental income	413,490	401,932
Total Other Income	453,511	629,543
Total Revenue and Other Income	3,576,377	4,714,267

NOTE 3. PROFIT FOR THE YEAR

	2010	2009
	\$	\$
(a) Expenses		
Employee benefits expense	1,368,355	1,362,936
Depreciation and Amortisation		
- buildings	141,665	127,482
- plant and equipment	164,109	171,392
Total depreciation and amortisation	305,774	298,874
Auditor Remuneration		
- auditing the financial report	21,000	21,000
- accounting services	170,667	142,620
Total Auditor Remuneration	191,667	163,620

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 3. PROFIT FOR THE YEAR (cont)

	2010	2009
	\$	\$
(b) Significant Revenue and Expenses		
- Net loss on disposal of property, plant and equipment	-	2,479

NOTE 4. KEY MANAGEMENT PERSONNEL COMPENSATION

	Short Term Benefits	Post-employment Benefits	Total
	\$	\$	\$
2009			
Total compensation	111,572	2,214	113,789
2010			
Total compensation	111,927	10,073	122,000

NOTE 5. CASH AND CASH EQUIVALENTS

	2010	2009
	\$	\$
CURRENT		
Conferences – cash at bank	12,556	107,661
National Office – cash at bank	104,884	196,397
Deposits at call	10,000	10,000
Divisions/Groups – cash at bank and in hand	180,163	310,908
Anne Harrison Trust Fund – cash at bank	55,638	57,961
Research fund – cash at bank	38,229	38,229
ANZ Negotiator – cash at bank	64,190	145,058
Other – cash at bank and in hand	2,060	583
Online Conference – cash at bank	377,043	21,241
TAS Group – cash at bank	7,708	7,968
Undeposited Funds	-	23,270
	852,471	919,276

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 6. TRADE AND OTHER RECEIVABLES

	2010	2009
	\$	\$
CURRENT		
Trade receivables	27,520	125,948
Provision for impairment	(1,513)	(21,419)
	26,007	104,529
Interest receivable	-	-
Other	-	95,139
Total current trade and other receivables	26,007	199,668

(i) Provision for Impairment of Receivables

Current trade receivables are generally on 30 day terms. These receivables are assessed for recoverability and a provision for impairment is recognised when there is objective evidence that an individual trade receivable is impaired. These amounts have been included in other expense items.

Movement in the provision for impairment of receivables is as follows:

	\$
Provision for impairment as at 31 December 2008	11,522
- Charge for the year	9,897
- Written off	-
Provision for impairment as at 31 December 2009	21,419
- Charge for the year	15,544
- Written off	(35,450)
Provision for impairment as at 31 December 2010	1,513

(ii) Credit Risk – Trade and Other Receivables

The Company does not have any material credit risk exposure to any single receivable or group of receivables.

The following table details the Company's trade and other receivables exposed to credit risk (prior to collateral and other credit enhancements) with aging analysis and impairment provided for thereon. Amounts are considered as 'past due' when the debt has not been settled within the terms and conditions agreed between the Company and the customer or counter party to the transaction. Receivables that are past due are assessed for impairment by ascertaining solvency of the debtors and are provided for where there are specific circumstances indicating that the debt may not be fully repaid to the Company.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

(ii) **Credit Risk – Trade and Other Receivables (continued)**

The balance of receivables that remain within initial trade terms (as detailed in the table) are considered to be of high credit quality.

	Gross Amount	Past due and impaired	Past due but not impaired			Within initial trade terms
			< 30	31-60	>60	
	\$	\$	\$	\$	\$	\$
2009						
Trade receivables	125,948	21,419	14,852	33,520	40,761	15,396
Total	125,948	21,419	14,852	33,520	40,761	15,396
2010						
Trade receivables	27,520	1,513	-	20,820	334	4,853
Total	27,520	1,513	-	20,820	334	4,853

NOTE 7. OTHER ASSETS

	2010	2009
	\$	\$
CURRENT		
Prepayments	362,158	82,889
Other	37,400	4,080
	399,558	86,969

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 8. PROPERTY PLANT AND EQUIPMENT

	2010	2009
	\$	\$
LAND AND BUILDINGS		
Leasehold land – at fair value	300,000	300,000
Freehold buildings – at fair value	1,062,500	1,062,500
Less accumulated depreciation	(38,424)	(3,008)
	1,024,076	1,059,492
Total Land and Buildings	1,324,076	1,359,492
OFFICE EQUIPMENT		
Office Equipment – at cost	191,726	187,674
Less accumulated depreciation	(150,877)	(136,370)
Total Office Equipment	40,849	51,304
FIXTURES AND FITTINGS		
Fixtures and Fittings – at cost	430,807	406,201
Less accumulated depreciation	(239,763)	(174,274)
Total Fixtures and Fittings	191,044	231,927
Total Property, Plant and Equipment	1,555,969	1,642,723

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

2009	Leasehold Land	Freehold Buildings	Office Equipment	Fixtures & Fittings	Total
	\$	\$	\$	\$	\$
Balance at the beginning of the year	116,250	880,539	41,397	284,461	1,322,647
Revaluation Increment	183,750	116,250	-	-	300,000
Additions at cost	-	-	42,163	11,864	54,027
Disposals	-	-	(28,364)	-	(28,364)
Depreciation expense	-	(127,482)	(29,777)	(64,398)	(221,657)
Depreciation write back	-	190,185	25,885	-	216,070
Carrying amount at end of year	300,000	1,059,492	51,304	231,927	1,642,723

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 8. PROPERTY PLANT AND EQUIPMENT (continued)

2010	Leasehold Land	Freehold Buildings	Office Equipment	Fixtures & Fittings	Total
	\$	\$	\$	\$	\$
Balance at the beginning of the year	300,000	1,059,492	51,304	231,927	1,642,723
Revaluation increment	-	-	-	-	-
Additions at cost	-	-	4,052	24,606	28,658
Disposals	-	-	-	-	-
Depreciation expense	-	(35,416)	(14,507)	(65,489)	(115,412)
Depreciation write back	-	-	-	-	-
Carrying amount at end of year	300,000	1,024,076	40,849	191,044	1,555,969

The Company's land and buildings were revalued at 31 December 2009 by independent valuers. Valuations were made on the basis of open market value. The revaluation surplus was credited to an asset revaluation reserve in equity.

NOTE 9. INVESTMENT PROPERTY – ALIA House Tenancies

	2010	2009
	\$	\$
Balance at beginning of year	4,078,476	2,990,366
Acquisitions	-	-
Fair value adjustments	-	900,000
Writeback of depreciation	9,024	197,134
Depreciation	(115,273)	(9,024)
Balance at end of year	3,972,227	4,078,476

The fair value model is applied to all investment property. Investment property was independently revalued as at 31 December 2009. Values are based on an active liquid market value and are performed by a registered independent valuer.

Leasing Arrangements

The investment property is leased to tenants under long term operating leases with rentals payable monthly. Minimum lease payments receivable on leases of the investment property are as follows:

Minimum lease payments under non-cancellable operating leases of investment properties not recognised in the financial statements are receivable as follows:

	2010	2009
	\$	\$
Within one year	435,227	417,041
Later than one year but not later than 5 years	336,570	348,879
Later than 5 years	-	-
	771,797	765,920

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 10. INTANGIBLE ASSETS

	2010	2009
	\$	\$
Software – cost	335,730	332,450
Accumulated amortisation and impairment	(202,165)	(118,232)
	133,565	214,218
Year ended 31 December 2009		
Balance at the beginning of year	221,367	
Additions	64,840	
Disposals	-	
Amortisation charge	(71,989)	
Impairment losses	-	
	214,218	
Year ended 31 December 2010		
Balance at the beginning of year	214,218	
Additions	3,280	
Disposals	-	
Amortisation charge	(83,933)	
Impairment losses	-	
	133,565	

NOTE 11. DEFERRED INCOME

	2010	2009
	\$	\$
Conference and event receipts and sponsorships received in advance of conference	-	18,800
	-	18,800

NOTE 12. TRADE AND OTHER PAYABLES

	2010	2009
	\$	\$
CURRENT		
Trade payables	207,153	331,200
Payroll liabilities	34,374	84,862
Employee benefits – annual leave	72,167	68,578
	313,694	484,640

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 12. TRADE AND OTHER PAYABLES (continued)

	2010	2009
	\$	\$
a. Financial liabilities at amortised cost classified as trade and other payable		
Trade and other payables		
- total current	313,694	484,640
- total non-current	-	-
	313,694	484,640
Less PAYG	(21,368)	(53,763)
Less GST Payable	(28,303)	(45,118)
Less payroll liabilities	(13,006)	(84,862)
Less annual leave entitlements	(72,167)	(68,578)
Financial liabilities as trade and other payables	178,850	232,319

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 13. REDEEMABLE INTERLIBRARY LOAN VOUCHERS

	2010	2009
	\$	\$
CURRENT	59,929	80,000
Voucher Liability	59,929	80,000
NON CURRENT	383,651	981,928
Voucher Liability	383,651	981,928

In October 2010, ALIA undertook a project to determine the current unredeemed value of Inter Library Loan Vouchers. A survey was conducted with Institutional members to ascertain the value of vouchers they may hold. Following this survey a "net present value" calculation was completed based on the average of the last three years voucher redemptions over a 10 year forward period. The Australian Bureau of Statistics long term bond rate was used as the discount factor. The result of the "net present value" calculation was compared with the current carrying value in the accounts and the reduction in value of \$547,725 was brought to account as income.

NOTE 14. PREPAID MEMBERSHIP AND OTHER INCOME IN ADVANCE

	2010	2009
	\$	\$
CURRENT	1,250,756	633,555
Income in Advance	1,250,756	633,555

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 15. PROVISIONS

	Long-term Employee Benefits	
	\$	
Opening balance at 1 January 2010	10,665	
Additional provisions raised during the year	4,466	
Amounts used	-	
Balance at 31 December 2010	15,131	
	2010	2009
	\$	\$
Analysis of Total Provisions		
Current	-	-
Non-current	15,131	10,665
	15,131	10,665

A provision has been recognised for employee entitlements relating to long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits have been included in Note 1 to this report.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 16. RESERVES

(a) Asset Revaluation Reserve

The asset revaluation reserve records the revaluation of property, plant and equipment.

(b) Research Fund Reserve

The general reserve records funds set aside for all awards administered by the ALIA Research Committee.

(c) Anne Harrison Trust Reserve

The general reserve records funds set aside for the Anne Harrison Award, which is awarded every two years.

NOTE 17. MEMBERS' GUARANTEE

The Company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Company is wound up, the Constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the Company. At 31 December 2010 the number of members was 5,341 (2009: 5,315).

NOTE 18. EVENTS AFTER THE BALANCE DATE

There have been no events subsequent to balance date identified that require disclosure in the financial statements.

NOTE 19. CONTINGENT ASSETS AND LIABILITIES

There are no contingent liabilities or assets as at 31 December 2010 which require disclosure in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 20. RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

During the year there were no related party transactions.

NOTE 21. CASH FLOW INFORMATION

	2010	2009
	\$	\$
Reconciliation of Cash Flow from Operations with Surplus after Income Tax		
(Deficit)/Surplus after income tax	(551,281)	170,467
Non cash flows		
Depreciation	305,774	298,874
Loss on disposal of plant and equipment	-	2,479
(Increase)/Decrease in value of investments	-	(175,471)
Changes in assets and liabilities		
(Increase)/Decrease in trade and other receivables and prepayments	173,661	113,675
(Increase)/Decrease in other assets	(312,589)	312,934
Decrease in inventories	-	24,048
Increase in trade and other payables	(170,943)	183,546
(Decrease)/Increase in other liabilities and provisions	602,867	(1,067,165)
(Decrease) in redeemable interlibrary loan vouchers	(618,348)	(466,312)
	(570,859)	(602,925)

NOTE 22. SERVICE AGREEMENT COMMITMENTS

	2010	2009
	\$	\$
Non-cancellable service agreements entered into prior to 31 December 2010		
Payable – minimum lease payments		
- not later than 12 months	1,914	361,080
- between 12 months but not later than 5 years	147,250	99,124
	149,164	460,204

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 23. FINANCIAL RISK MANAGEMENT

(a) Financial Risk Management

The Company's financial instruments consist mainly of deposits with banks, short term investments, accounts receivable and payable. The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies of these financial statements, are as follows:

	NOTE	2010 \$	2009 \$
Financial assets			
Cash and cash equivalents	5	852,471	919,276
Loans and receivables	6	26,007	199,668
Investments		1,468,431	2,005,983
		2,346,909	3,124,927
Financial liabilities			
Financial liabilities at amortised cost			
- Trade and other payables	12a	178,850	232,319
		178,850	232,319

Financial Risk Management Policies

The board of directors' overall risk management strategy seeks to assist the Company in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

Specific Financial Risk Exposures and Management

The main risks the Company is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

a. Interest rate risk

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at reporting date whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments.

Interest rate risk is managed with a mixture of fixed and floating rate cash assets.

Sensitivity analysis

The following table illustrates sensitivities to the Company's exposures to changes in interest rates. The table indicates the impact on how profit and equity values reported at the end of the reporting period would have been affected by changes in interest rates that management considers to be reasonably possible. These sensitivities assume that the movement in interest rates is independent of other variables.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 23. FINANCIAL RISK MANAGEMENT (continued)

b. Financial Risk Management (continued)

	Loss
	\$
Year Ended 31 December 2009	
+/- 1% in interest rates	29,253
Year Ended 31 December 2010	
+/- 1% in interest rates	26,231

b. Liquidity risk

Liquidity risk arises from the possibility the Company might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Company manages this risk through the following mechanisms:

- Preparing budgets;
- Maintaining a reputable credit profile;
- Managing credit risk related to financial assets; and
- Investing only in surplus cash with major financial institutions.

The following tables reflect an undiscounted contractual maturity analysis for financial liabilities.

Cash flows realised from financial assets reflect managements expectation as to the timing of realisation. Actual timing may therefore differ from that disclosed. The timing of cash flows presented in the table to settle financial liabilities reflects the earliest contractual settlement dates

	Within 1 Year		1 to 5 Years		Total contractual cash flow	
	2010	2009	2010	2009	2010	2009
	\$	\$	\$	\$	\$	\$
Financial Liabilities due for payment						
Trade and other payables	178,850	232,319	-	-	178,850	232,319
Total expected outflows	178,850	232,319	-	-	178,850	232,319
Financial Assets – cash flows realisable						
Cash and cash equivalents	852,471	919,276	-	-	852,471	919,276
Trade and other receivables	26,007	199,668	-	-	26,007	199,668
Investments	1,468,431	2,005,983	-	-	1,468,431	2,005,983
Total anticipated inflows	2,346,909	3,124,927	-	-	2,346,909	3,124,927
Net inflow/(outflow) on financial instruments	2,168,059	2,892,608	-	-	2,168,059	2,892,608

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 23. FINANCIAL RISK MANAGEMENT (continued)

c. Credit risk (continued)

Exposure to credit risk relating to financial assets arises from the potential non-performance by counter parties of contract obligations that could lead to a financial loss to the Company.

Credit risk is managed through the maintenance of procedures ensuring to the extent possible, that customers and counter parties to transactions are of sound credit worthiness. Such monitoring is used in assessing receivables for impairment. Credit terms are generally 30 days from the invoice date.

Risk is also minimised through investing surplus funds in financial institutions that maintain a high credit rating, or in entities that the board of director's has otherwise cleared as being financially sound.

Credit Risk Exposures

The maximum exposure to credit risk by class of recognised financial assets at balance date is equivalent to the carrying value and classification of those financial assets (net of any provisions) as presented in the Statement of Financial Position.

Trade and other receivables that are neither past due or impaired are considered to be of high credit quality. Aggregates of such amounts are as detailed in Note 7.

The Company does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the Company. The trade receivables balance at 31 December 2010 and 31 December 2009 do not include any counter parties with external credit ratings. Customers are assessed for credit worthiness using the criteria detailed above.

Credit risk related to balances with banks and other financial institutions is managed by the Board of Directors.

Net Fair Values

Fair value estimation

The net fair value of assets and liabilities approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the Statement of Financial Position and in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 24. CAPITAL MANAGEMENT

Management controls the capital of the Company to ensure that adequate cash flows are generated to fund its operations.

There have been no changes to the strategy adopted by management to control the capital of the Company since the previous year.

NOTE 25. COMPANY DETAILS

The registered office and principal place of business of the Company is:

Australian Library and Information Association Ltd

9-11 Napier Close
Deakin ACT 2600

DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. The financial statements and notes, as set out on pages 28 to 53, are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards; and
 - (b) give a true and fair view of the financial position as at 31 December 2010 and of the performance for the year ended on that date of the Company.
2. In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Director
Mr Graham Black

Dated this 16th day of February 2011



WALTERTURNBULL
your extra asset

WalterTurnbull Building
44 Sydney Avenue
Barton ACT 2600
GPO Box 1955
Canberra ACT 2601
Tel 02 6247 6200
Fax 02 6257 6655
www.walturn.com.au
walterturnbull@walturn.com.au
A division of
WalterTurnbull Pty Ltd
ABN 90 613 256 181

BUSINESS ADVISORY SERVICES
ASSURANCE SERVICES
MANAGEMENT CONSULTING
FINANCIAL PLANNING

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE AUSTRALIAN LIBRARY AND INFORMATION ASSOCIATION LTD

Report on the Financial Report

We have audited the accompanying financial report of the Australian Library and Information Association Ltd (the Company) which comprises the Statement of Financial Position as at 31 December 2010, and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the Directors' Declaration.

The Responsibility of the Directors' for the Financial Report

The Directors of the Company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial report.

Auditor's Responsibility (continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the Directors of the Australian Library and Information Association Ltd on XX February 2011, would be in the same terms if provided to the Directors as at the date of this auditor's report.

Auditor's Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of the Australian Library and Information Association Ltd as of 31 December 2010, and its financial performance and cash flows for the year then ended in accordance with the Corporations Act 2001 and the Australian Accounting Standards (including Australian Accounting Interpretations).



A.B. Papps, CA
Registered Company Auditor

Canberra, ACT
17 February 2010

WalterTurnbull Building
44 Sydney Avenue
Barton ACT 2600
GPO Box 1955
Canberra ACT 2601
Tel 02 6247 6200
Fax 02 6257 6655
www.walturn.com.au
walterturnbull@walturn.com.au
A division of
WalterTurnbull Pty Ltd
ABN 90 613 256 181

BUSINESS ADVISORY SERVICES
ASSURANCE SERVICES
MANAGEMENT CONSULTING
FINANCIAL PLANNING

9-11 Napier Close, Deakin Act 2600
PO Box 6335, Kingston ACT 2604

Phone: (02) 6215 8222
Fax: (02) 6282 2249
Web: <http://www.alia.org.au>

ABN: 40 090 953 236



Australian
Library and
Information
Association